

# SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

## Lump Sum Timber Sale Licence

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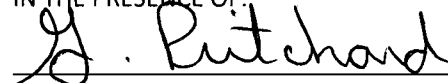
|                          |                                       |                                   |                                              |
|--------------------------|---------------------------------------|-----------------------------------|----------------------------------------------|
| Licence Number<br>A87365 | Registration<br>Category<br>Two (2)   | Location<br>Barlow - Vanderhoof   | Held at BC Timber Sales office<br>Vanderhoof |
| Volume (m3)<br>8,182     | Total Upset Value (\$)<br>\$57,028.54 | Deposit Amount (\$)<br>\$3,000.00 |                                              |
| Appraisal Type<br>MPS70  | Lump Sum Category<br>MPB 35-70%       | Date of Sale<br>2011-07-04        | Time of Sale<br>2:00 pm                      |

| BID NO. | RECEIVED FROM  | BCTS REGISTRATION No. | BONUS OFFER (\$) | FORM OF SECURITY | DEPOSIT AMOUNT (\$) | SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED |
|---------|----------------|-----------------------|------------------|------------------|---------------------|------------------------------------------------------------|
| 1       | 391605 BC Ltd. | 39594                 | 67,583.33        | c/c              | 3,000.00            |                                                            |
| 2       |                |                       |                  |                  |                     |                                                            |
| 3       |                |                       |                  |                  |                     |                                                            |
| 4       |                |                       |                  |                  |                     |                                                            |
| 5       |                |                       |                  |                  |                     |                                                            |
| 6       |                |                       |                  |                  |                     |                                                            |
| 7       |                |                       |                  |                  |                     |                                                            |
| 8       |                |                       |                  |                  |                     |                                                            |

|                                     |                                                                                                                                     |                                                       |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| HIGHEST BONUS OFFER NO.<br><u>1</u> | APPROVED<br>(TIMBER SALES MANAGER SIGNATURE)<br> | DATE SIGNED<br>YYYY MM DD<br>2011 <u>07</u> <u>04</u> |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|

Tender Opening conducted by undersigned at 1400 hours on the 4th day of July, 2011

IN THE PRESENCE OF:

  
WITNESS NAME  
Resource Clerk  
POSITION

  
AUCTIONEER

|                  |                                            |
|------------------|--------------------------------------------|
| Valuation Method | VCU standard (VCU)                         |
|                  | VCU w/HQ (VCU+HQ)      VCU w/TSO (VCU+TSO) |
|                  | VCU w/HQ & TSO (TCU)      Other (O)        |

|                   |                                          |                                                                                                                                                         |
|-------------------|------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lump sum Category | MPB 35-70<br>Lump <35 (regular)<br>Other | MPB > 70<br>ITSL                                                                                                                                        |
|                   | Approved Security                        | CASH (C)      MONEY ORDER (MO)<br>BANK DRAFT (BD)      OTHER (O)<br>SAFEKEEPING AGREEMENT (SKA)<br>LETTER OF CREDIT (LOC)<br>STANDING BID DEPOSIT (SBD) |